



ASX Announcement

CCP Holdings Pty Limited Convertible Note

Brisbane, Australia, 29 February 2016

Agenix Limited (ASX: AGX) advises that as set out in the half year report lodged earlier today it has received an offer, subject to due diligence and all regulatory and ASX approvals, to acquire CCP Holdings Pty Limited (CCP).

Agenix considers that CCP's business has features which can be utilised in respect of Agenix's own business.

Chairman, Craig Chapman stated "This offer will achieve the Group's objectives of acquiring a business with near term revenues and future profitability."

CCP was established in 2012 to create a world-leading Internet of Things (IoT) solution for Critical Control Point management and monitoring and has been developed over three years and was commercialised with revenue commencing in December 2015.

CCP has developed and now manufactures and sells a smart tag critical control point technology network which captures, interprets and moves data through any connected device such as a smart phone, tablet, PC, telematics device or wireless hotspot. The CCP wireless network deploys low-cost plug & play tags to deliver information about almost anything directly to connected devices via Bluetooth or Wi-Fi.

Critical control point is the point where failure of standard operating procedure could cause harm to people and/or to the business, or even loss of the business itself.

Continuous, systematic monitoring and management of critical control points is required to protect the business from operational loss, liability, compliance and regulatory issues.

Standard critical control points and management issues include but are not limited to:

1. **Temperature** – health, safety, reduced wastage and regulatory compliance for biological materials, perishable food, medicines, vaccines and bio-specimens;
2. **Energy** – usage, continuity of supply, identification of appliances;
3. **Environment** – air and water quality, pH, chemicals, noise, acoustics and gases; and
4. **Movement** – location monitoring including goods and mobile assets to underpin spatial information systems, security and usage.

Whilst CCP is currently focused on the food industry, the applications can be utilised across a breadth of industries including life sciences. Agenix currently incurs significant cost in storing and monitoring its IP suite including Thromboview.

Whilst it reviews the Offer, Agenix has entered into an interest bearing secured Convertible Note Deed which will provide CCP the funds necessary to further its commercialisation. The Note facility is for the amount \$500,000 of which only \$250,000 was capable of being drawn until the completion of due diligence. Security is in the form of a fixed and floating charge over all the assets and undertakings of CCP.

The Offer has not been accepted and Agenix will assess whether or not the offer to acquire CCP is acceptable.

In the event an acquisition transaction does not occur the Note facility is repayable within 120 days (Maturity Date) or at the option of CCP be converted to a secured loan repayable over 2 years in equal monthly instalments commencing on the Maturity Date. Agenix has the right to convert the note to equity for a period of 45 days from the date of signing the deed.

Following due diligence, Agenix will determine whether or not accepting the Offer is in the best interest of Shareholders and will then proceed to seek Shareholder approval and such other regulatory approvals as may be required. The exact nature of the transaction will be determined at the completion of the due diligence but the Board is likely as part of any transaction which may eventuate, consider offering all existing shareholders the right to participate in a fund raising, through a Share Purchase Plan coupled with an unmarketable parcel share buyback.

Agenix will update the market in due course in respect of its consideration of the Offer.

For more information please contact:

Adam Gallagher

Tel: +61 (0) 428 130 447